

C32: Resolution of Annual General Meeting 2015

Construction Investment Corporation 3-2 announced the resolution of the 2015 Annual General Meeting held on April 27, 2015 as follows:

1. The meeting approved the report of the Board of Directors in 2014
 - a. Business operations result in 2014:
 - Total revenue: VND453,767,633,639
 - Profit before tax: VND92,545,419,214
 - Profit after tax: VND71,804,075,684
 - b. Business plan for 2015:
 - Revenue: VND516,000,000,000
 - Profit before tax: VND98,000,000,000
 - Profit after tax: VND76,000,000,000
2. The meeting approved the report of the Board of Supervisors in 2014 and operation plan for 2015.
3. The meeting approved to choose AASC Auditing Company Limited (AASC) to audit financial statements in 2015.
4. The meeting approved remuneration of the Board of Directors, the Board of Supervisors:
 - In 2014: 2% of profit after tax or $2\% \times \text{VND}71,804,075,684 = \text{VND}1,436,081,514$
 - In 2015: 2% of profit after tax
5. The meeting approved to elect the BOD Chairman concurrently as CEO.
6. The meeting approved 2014 audited financial statements, which were audited by A&C Auditing and Consulting Co., Ltd
7. The meeting approved the 2014 profit distribution and profit distribution plan for 2015.
 - The 2014 profit distribution:

By: dongs

	% of profit	Value

	after tax	
Profit after tax		71,804,075,684
Profit distribution	34%	24,413,385,733
Investment and development fund	27%	19,3897,100,435
Bonus and welfare fund	5%	3,590,203,784
Bonus fund for the Senior management	2%	1,436,081,514
2014 dividend (24%/charter capital)	24%/charter capital	26,880,000,000
Retained earnings in 2014		20,510,689,951
Retained earnings of the last years		34,096,371,160
Accumulated Retained earnings		54,607,061,111

Note: 2014 first dividend (VND1,200/share, completed on December 10, 2014)

- Profit distribution plan for 2015:

By: VND

	% of profit after tax	Value
Net revenue		516,000,000,000
Profit before tax		98,000,000,000
Income tax		22,000,000,000
Profit after tax		76,000,000,000
Profit distribution	34%	25,840,000,000
Investment and development fund	27%	20,520,000,000
Bonus and welfare fund	5%	3,800,000,000
Bonus fund for the Senior	2%	1,520,000,000

management		
Dividend	24% of charter capital	26,880,000,000
Retained earnings in 2015		23,280,000,000

Dividend pay-out ratio: 24%/ par value (VND2,400/ share) in cash

8. The meeting approved the current balance of financial reserves fund to be transferred to investment and development fund.